Defense Fund of the Waterloo Region Occasional Teachers' Local

Terms of Reference

Latest Revision April 30, 2025

DEFENSE FUND

1) The Defense Fund of the WROTL was established in November 2021. The Defense Fund is an investment and shall be in accordance with ETFO Provincial and Local investment policies.

2) The Defense Fund was established in the amount of one hundred thousand dollars ($100,000.00) in a Term Deposit, which has an annual renewal date in November.

3) Uses of the Defense Fund:
   a. The assets of the Fund shall be accessed only by motion of the Executive or a Local General Meeting.
   b. The assets of the Fund shall only be used to:
      - Pay the approved costs incurred for the operation of a collective bargaining strike;
      - Defend the collective bargaining rights of Local members;
      - Fund extraordinary circumstances generated by hostile legislation by the government, in defense of the rights of members;
      - Fund collective bargaining initiatives (as approved by a Local General Meeting); and
      - Provide collateral for borrowing.
   c. Revenue earned by the Fund shall remain in the Fund.

4) The Defense Fund shall be reported separately within the audit to the Local Fall General Meeting and to the Executive as required.

5) In any year that the Fund falls below one hundred thousand dollars ($100,000), up to fifty percent (50%) of the surplus in the Operating Fund, as outlined by the accountant's financial review at September 30th, shall be deposited into the Defense Fund to bring it back up to one hundred thousand dollars ($100,000).